



Making the Physical World Digital & Secure

INVESTOR PRESENTATION
March 2023



Safe Harbor

Note Regarding Forward-Looking Information

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are those involving future events and future results that are based on current expectations as well as the current beliefs and assumptions of the Company's management and can be identified by words such as "anticipates", "believes", "plans", "will", "intends", "expects", and similar references to the future. Any statement that is not a historical fact, including statements regarding the Company's expectations regarding its future operating and financial outlook and performance, including 2023 guidance; the Company's beliefs regarding its ability to achieve its business and strategic objectives and growth and expected benefits thereof; the Company's strategy, business outlook, business drivers and opportunities; the Company's expectations regarding backlog, customer orders, production capacity and supply constraints; the Company's beliefs regarding its competitive position, are forward-looking statements. Forward-looking statements are only predictions and are subject to a number of risks and uncertainties, many of which are outside our control, which could cause actual results to differ materially and adversely from those expressed in any forward-looking statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include, but are not limited to the Company's ability to continue the momentum in its business, its ability to successfully execute its business strategy, its ability to capitalize on trends in its business, its ability to satisfy customer demand and expectations, the level and timing of customer orders, the success of its products and strategic partnerships, industry trends and seasonality, the impact of inflation and increases in prices, the impact of COVID-19, the effects of shortages of semiconductors and the other risk factors discussed in its periodic reports, including its Annual Report on Form 10-K for the year ended December 31, 2022, Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2022 and subsequent reports filed with the U.S. Securities and Exchange Commission. All forward-looking statements are based on information available to us on the date hereof, and we assume no obligation to update such statements.

Non-GAAP Financial Measures (Unaudited)

This presentation includes financial information that has not been prepared in accordance with GAAP, including non-GAAP adjusted EBITDA, non-GAAP adjusted EBITDA margin, non-GAAP gross profit margin, and non-GAAP operating expenses. Identiv uses non-GAAP financial measures internally in analyzing its financial results and believes they are useful to investors, as a supplement to GAAP measures, in evaluating our ongoing operational performance. We believe that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating ongoing operating results and trends. The non-GAAP measures discussed above exclude items that are included in GAAP net income (loss), GAAP operating expenses and GAAP gross profit margin.. For historical periods, the exclusions are detailed in the reconciliation table included in this presentation. Non-GAAP financial measures should not be considered in isolation from, or as a substitute for, financial information prepared in accordance with GAAP. Investors are encouraged to review the reconciliation of the non-GAAP measures to their most directly comparable GAAP financial measures as detailed in this presentation.

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Investment Thesis

- ✓ **RFID-enabled IoT market**
 - Use cases with multi-billion-unit market potential
- ✓ **Technology leader: patented technology & IP**
 - Trusted first-mover: design wins with early adopters
 - Technology lead and scale-up advantages established vs. competitors
 - Proven production scale-up with industry-leader use cases
- ✓ **Forward indicators**
 - Total company backlog up 16% year-over-year at end of FY 2022
 - Recurring revenues: Consumables & SaaS
- ✓ **Growth Drivers**
 - Design wins & use case expansion
 - Technology expansion & strategic partnerships
- ✓ **Strong balance sheet: \$17.1M* in cash and no debt**
 - Supporting future RFID growth
 - Working capital to facilitate growth and expand market share

*As of December 31, 2022

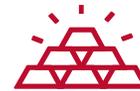
Identiv Snapshot



Technology Leading RFID⁽¹⁾



Use cases: Enabling use cases with hundreds of billions of unit potential. Next-generation NFC⁽²⁾ & sensor technology to expand use cases



Design wins: Broad base of early adopter applications. Growing range of transformational use cases



Complete life-cycle provider: Design → prototype → pilot → ramp → scale production: low risk, high quality, speed to market



Software-enabling platform with cloud, web and mobile - based ACaaS⁽³⁾ and VSaaS⁽⁴⁾

(1) Radio Frequency Identification.

(2) Near Field Communication.

(3) Access Control as a Service.

(4) Video Surveillance as a Service.

Our Vision: Software-Enabling the Physical World

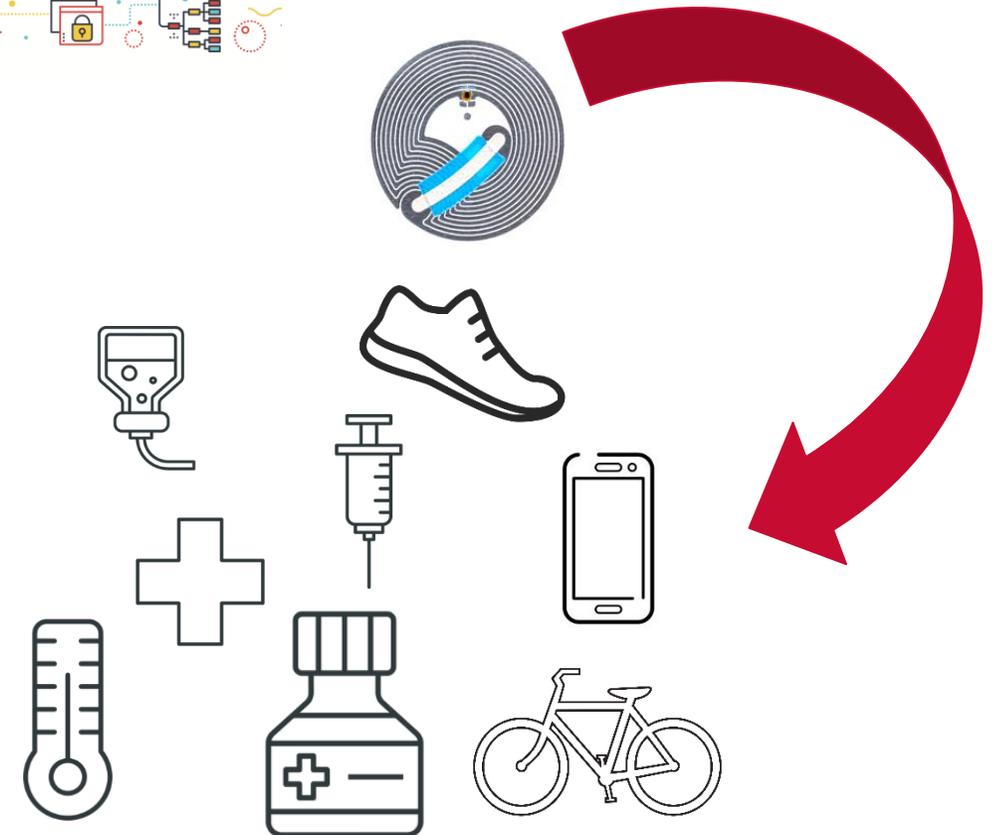
RFID embedded in every item to make the physical world digital – enabling the Internet of Things (IoT)

- Our RFID devices have been integrated into over 1½ billion IoT items worldwide
- Sensor-enabled RFID: temperature, pressure, shock, humidity, authenticity, personalization
- **Bitse.io SaaS Platform** launched to manage devices and enable consumer engagement

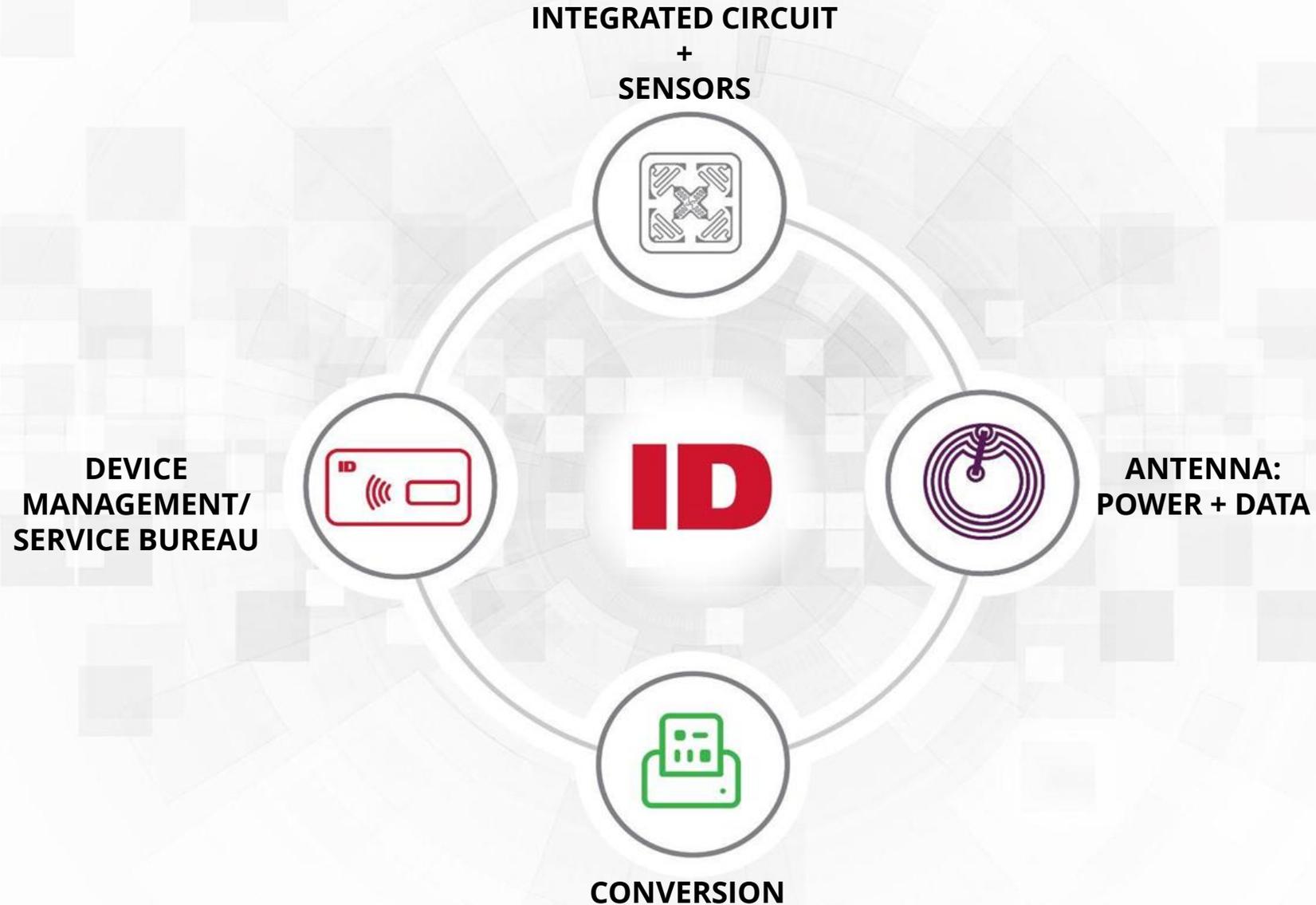


Just the beginning - 100's of billions potential RFID connected devices

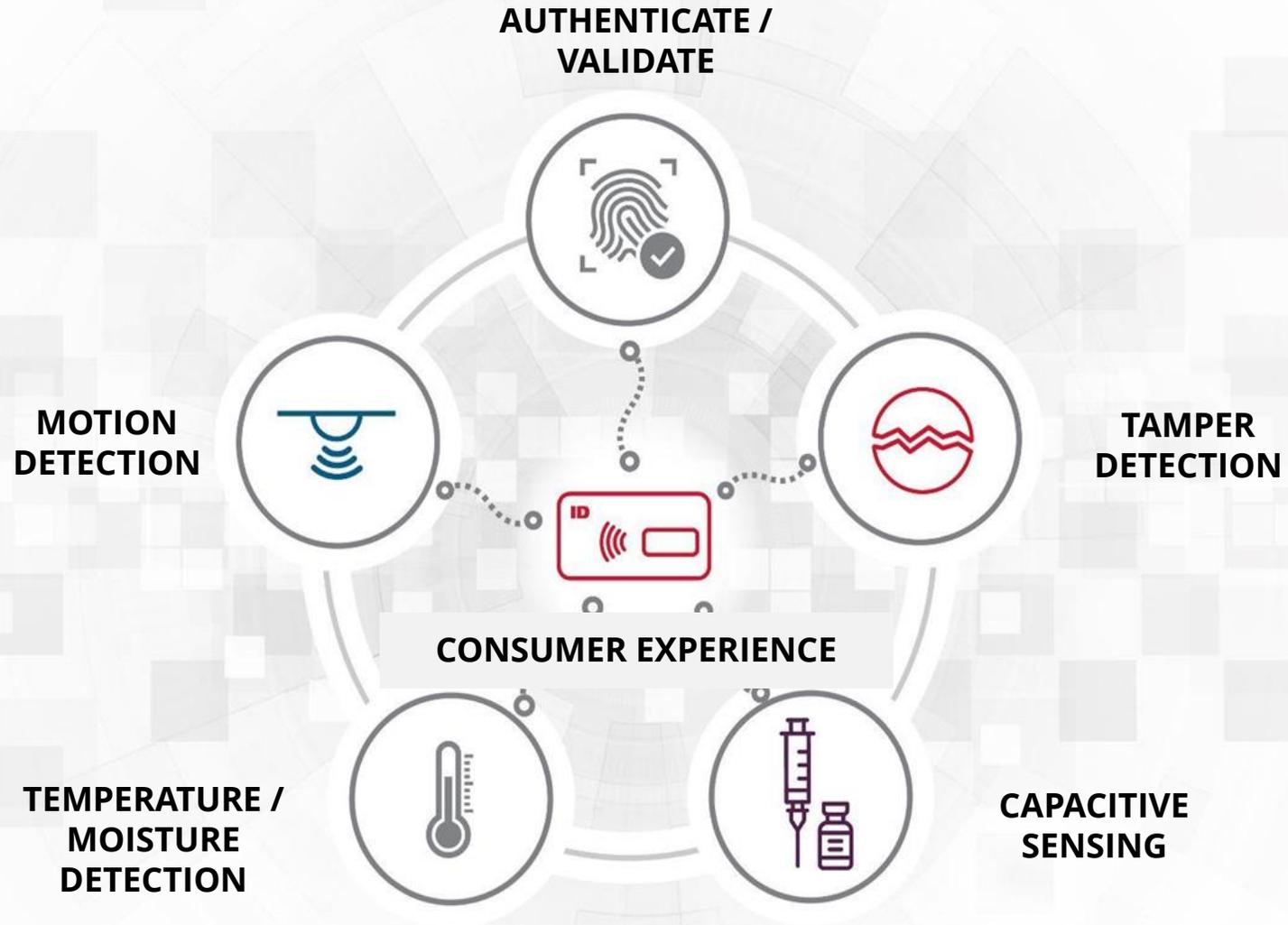
- RFID-enabled first-mover forces competitors to adopt
- RFID IoT-enabled products are more intelligent:
 - Medical use cases: syringes, test assays, pill packs, and more; Prescriptions for visually impaired
 - Authentication & Consumer engagement: wine and spirits, cannabis, luxury goods
- Adoption driven by customer launch cycles
 - Hard to predict timing...but consistent post-launch
 - Software-enabled everything: Just beginning...5-year adoption path
 - Dominant solution



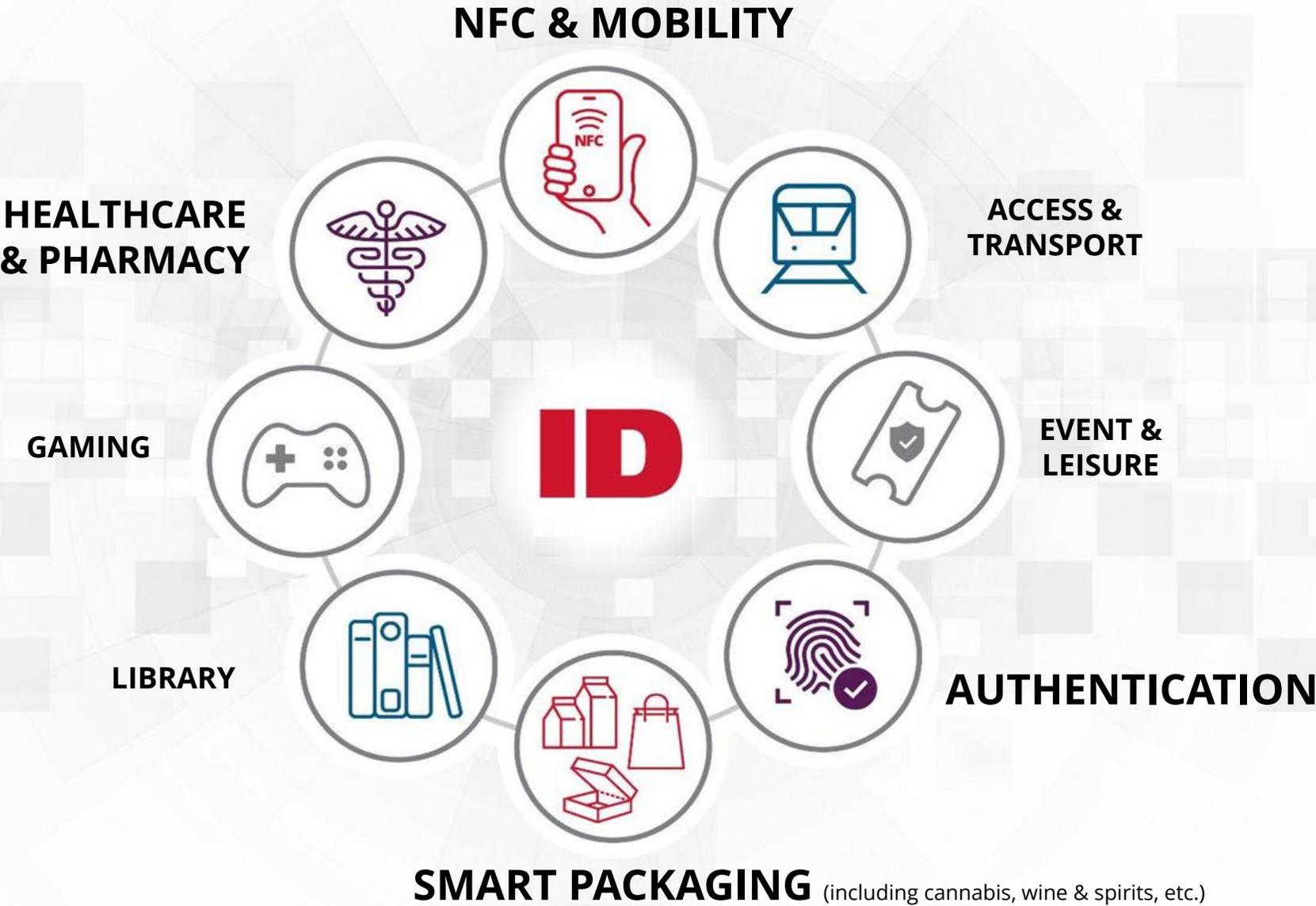
RFID/IoT Transponders: Digital + Analog + Mechanical + Software



RFID-IoT: Embedded, SaaS-enabled, remotely updated experiences



IoT Verticals We Serve



Our Business Segments

IDENTITY SEGMENT: SECURING THINGS

- 60% of FY 2022 Total Revenue
- Provides pervasive, RFID-enabled IoT devices
- Bringing digital identity to physical 'things'
- Customized antenna designs and in-house RFID personalization



PREMISES SEGMENT: SECURING PLACES

- 40% of FY 2022 Total Revenue
- Products to digitally enable and secure every physical place
- Security across access control, video intelligence, audio, access readers, and identities to governments & enterprises
- Software-enabling IoT security devices

Q4 and FY 2022 Business Highlights

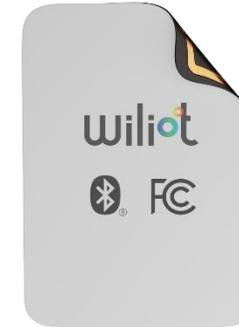
• FY 2022 Overview

- Total Revenue was a record \$112.9 million, up 9%
- GAAP Gross Margin was 36.3%, up 54 bps year-over-year; non-GAAP Gross Margin was 37.6%, up 72 bps
- GAAP net loss was \$0.4 million, or \$0.07 per basic and diluted share
- Non-GAAP Adjusted EBITDA was \$5.4 million, up 33%
- Revenue in RFID-based IoT business up 20% year over year
- Revenue in the Premises segment was \$45.5 million, up 17% year-over-year, more than double industry growth rate
- Balance sheet remains debt free with ample working capital: \$17.1 million of cash, cash equivalents, and restricted cash at quarter end

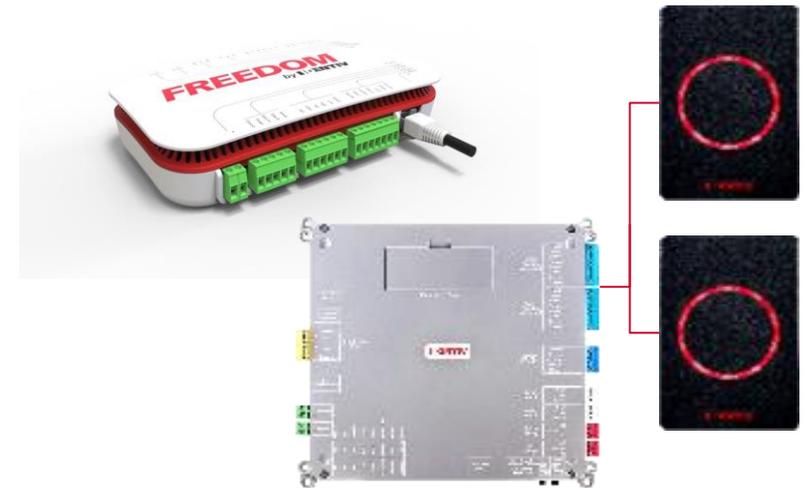
• Q4 2022 Overview

- Revenue was \$29.0 million, up 2% year-over-year
- GAAP Gross Margin was 36.5%, up 346 bps year-over-year; non-GAAP Gross Margin was 37.9%, up 376 bps
- GAAP net income was \$0.3 million, or \$0.00 per basic and diluted share
- Non-GAAP Adjusted EBITDA was \$1.7 million, up \$2.5 million year-over-year
- Total future backlog at end of Q4 2022 was record \$35.0 million, up 16% year-over-year
- Backlog for shipments expected in Q1 2023 was \$14.3 million, up 22% year-over-year
- Shipped 58 million RFID units, up 28% sequentially

Identiv Shipped 1 Million Units for Wiliot's IoT Pixel Tags



Next-generation edge controllers with hybrid cloud – local infrastructure & global scalability



Q4 and FY 2022 Business Segment Updates

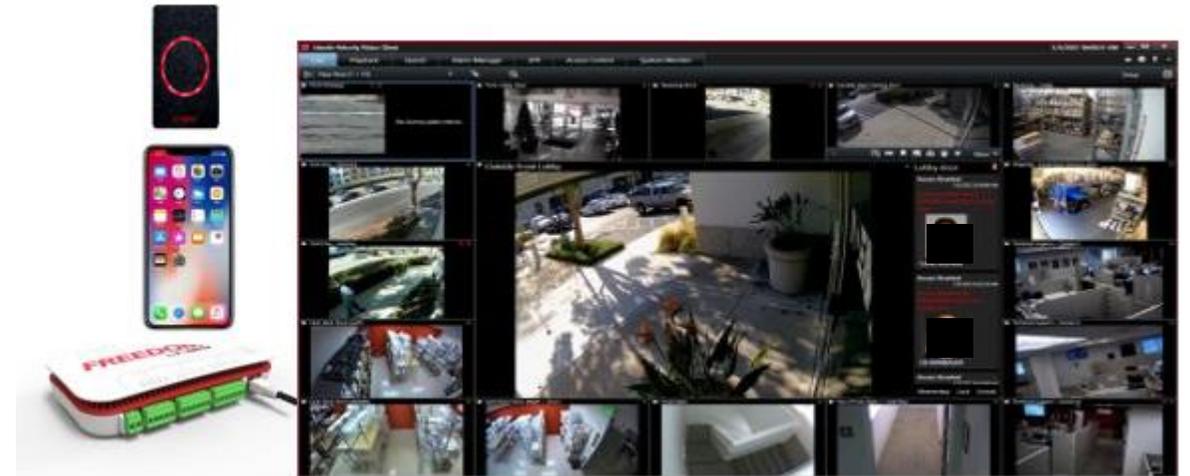
• Identity Segment Updates

- Transformational initiatives progressing but slower than expected:
 - Medical: 5 auto-injector projects; additional 3 dozen medical-related projects in various stages of evaluation and production
 - Mobile Devices, Smart Packaging, Williot
- Shipped first million units of 25-million-unit initial order from IoT pioneer Williot
- Outperformed largest IoT competitor and offset mobile demand weakness and supply shortages with alternative demand
- Maintained track record of 100% customer retention in RFID
- Robust pipeline driven by 54 NRE projects

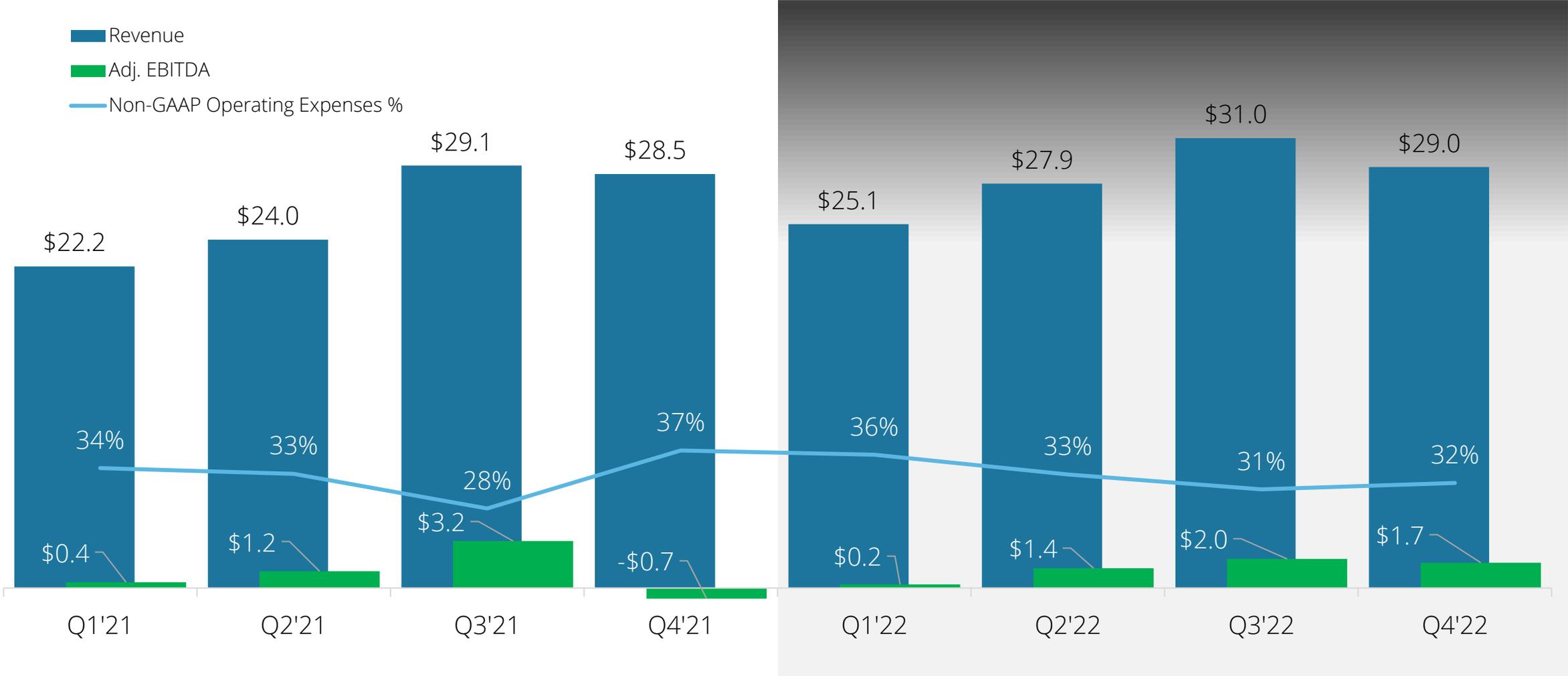


• Premises Segment Updates

- Winning value proposition: hyperconverged platform including end-to-end access control platform on a single graphical user interface
 - San Diego International Airport deployment
- Increasing share of wallet with customers: growing commercial demand and adding new Federal agencies
- OEM strategy gaining traction – our readers are sold by our two largest access control competitors



Total Revenue & Non-GAAP Adjusted EBITDA Operating Expenses



2023 IoT Business Drivers



- **Overall Strategy**
 - Expanding our leading position in strategic long-term markets
 - Build capacity and cost competitiveness
 - Sustain accelerated growth and margins when the transformational opportunities ramp up
- **Transformative Opportunities**
 - Mobile: currently supporting five designs for our key customer
 - Healthcare: five auto-injector projects and more than three dozen other healthcare customers
 - Smart Packaging: customers, including those in the cannabis industry, have been slow to ramp to volume production, but we are well-positioned with high-end brands
 - Williot: supporting both passive and battery-assisted devices; expect to ship remainder of initial 25-million-unit order in 1H 2023
- **IoT Partnerships**
 - Collect-ID for customer engagement applications (European football, NHL hockey, auto racing)
 - Trace-ID for ruggedized UHF devices for industrial use cases
 - STMicroelectronics for new NFC and HF designs based on their ST25TN chips
- **Expanded Production Capacity in Thailand**
 - Expect to add technical capability to our production and lower manufacturing costs of our devices
 - Expected to go online within 5 months
- **Bitse.io, SaaS-based IoT Solutions Platform**
 - Provides customers with a bundled solution to manage IoT devices and robust data analytics

2023 Premises Business Drivers

- Continued Revenue Expansion
 - Complete sales team in place with go-to-market strategy
 - Adding Strategic Partnerships for analytics, hyperconverged solutions, and video-related partners to support Velocity Vision
 - Growing the Velocity Ecosystem – comprehensive, end-to-end physical security platform available in the market
 - Increasing share of wallet with current commercial and government customers
 - Expanding Federal sales by adding new agencies
 - OEM strategy is gaining traction, expanding the reach of our technology platform by leveraging third parties' salesforces
 - VisionAI, our machine-learning based video analytics software, now integrated into our Velocity access management platform



Identiv At Scale – Long-Term Operating Model⁽¹⁾

	FY 2021	AT-SCALE Model
Total Revenues	\$103.7M	\$450 - 525M
<i>Identity</i>	<i>\$64.7M</i>	<i>\$325 - 375M</i>
<i>Premises</i>	<i>\$39.0M</i>	<i>\$125 - 150M</i>
Gross Margin	36%	
<i>Identity</i>	<i>24%</i>	
<i>Premises</i>	<i>55%</i>	
Non-GAAP Gross Margin*	37%	40 - 45%
<i>Identity</i>	<i>25%</i>	<i>35 - 40%</i>
<i>Premises</i>	<i>56%</i>	<i>55 - 60%</i>
Operating Expenses % of Revenue	37%	
Non-GAAP Operating Expenses* % of Revenue/Target Model Revenue	33%	25 - 30%
Adjusted EBITDA* % of Revenue/Target Model Revenue	4%	15 - 20%

(1) Subject to change and not intended as guidance. See disclaimers for important information.

*Non-GAAP measure. See reconciliation to GAAP for historical periods.

Appendix

Pipeline Development

Design Wins



Tag on Metal (patented):
Personal Transportation,
App Clips



Mobile Device Accessories:
NFC/RFID
Reliability & Quality experience in
noisy RF space



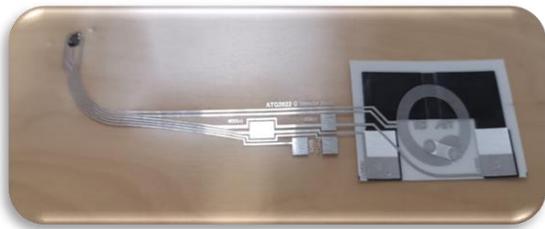
RFID Labels Attached to a
Patient's Prescription Packaging



Jersey with Embedded NFC tag:
Authentication & a Connected
Brand Experience

**Pivotal role in market growth: Unique designs for Industry-leading companies
+ market-leading technology launches**

Technology Launches



T-Patch (temperature)
Active Version RFID



Integrated Temperature &
Humidity RFID

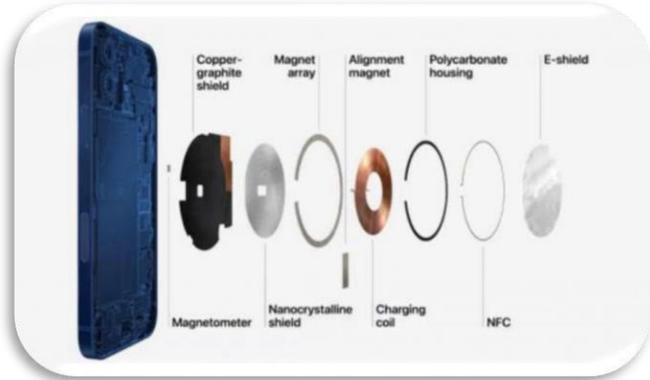


Eco Friendly NFC
RFID



NFC Syringe RFID
Capacitance for fill-sensing

Embedded IoT Market



Apple MagSafe NFC-enabled platform for intelligent mobile device accessories: cases, wallets, chargers, more coming...



CVS Spoken RX™ leverages RFID to read prescription information out loud for visually impaired customers



NFC allows fans to tap the tag and access OTACA's custom digital experience



RFID/NFC instrumented prefilled syringe verifies time, place, medication of each injection



Blood Analyzer with RFID-enabled test assay cartridges for authentication & verification



RFID on cannabis plants and packages: verify content & compliance, track and tax

RFID Market: IoT Embedded Everywhere

Why Now? Why Identiv? How Big?

Why Now?

- Apple & Android 100% adoption of NFC
- Ecommerce & contactless/touchless: requires direct product-to-customer engagement
- Medical device adoption driven by efficiency, self-administration, authenticity & trust
- 3rd generation: Mainstream market adopting
 - Early innovators & early adopters = reduced risks, reduced costs, proven use cases
 - Proven safe for risk-averse adopters: Pure economic drivers
- Sensor-enabled devices expanding everywhere, using passive (no battery) technology

Why Identiv?

- Global leader in digital security and identification in the IoT
- Deep technology, 10+ year experience: Early innovators & early adopters
- Competitors consolidated and de-focused: Smartrac, TexTrace (Avery), Omni-ID & Lux-Ident (HID/Assa)
- Identiv: leading at-scale, focused, credible, proven technology partner for specialty RFID
- Who's left? China...and maybe Paragon-ID...
- Just as market is taking off in scale and complexity

How Big?.....



Identiv's Leading Innovation Advantage: 10+ Years, Deep IP, Trusted by Leaders

Vertically integrated and fast response

- Fast delivery from ideation → initial prototype → full scale development
- World-class RFID design & scale-up expertise

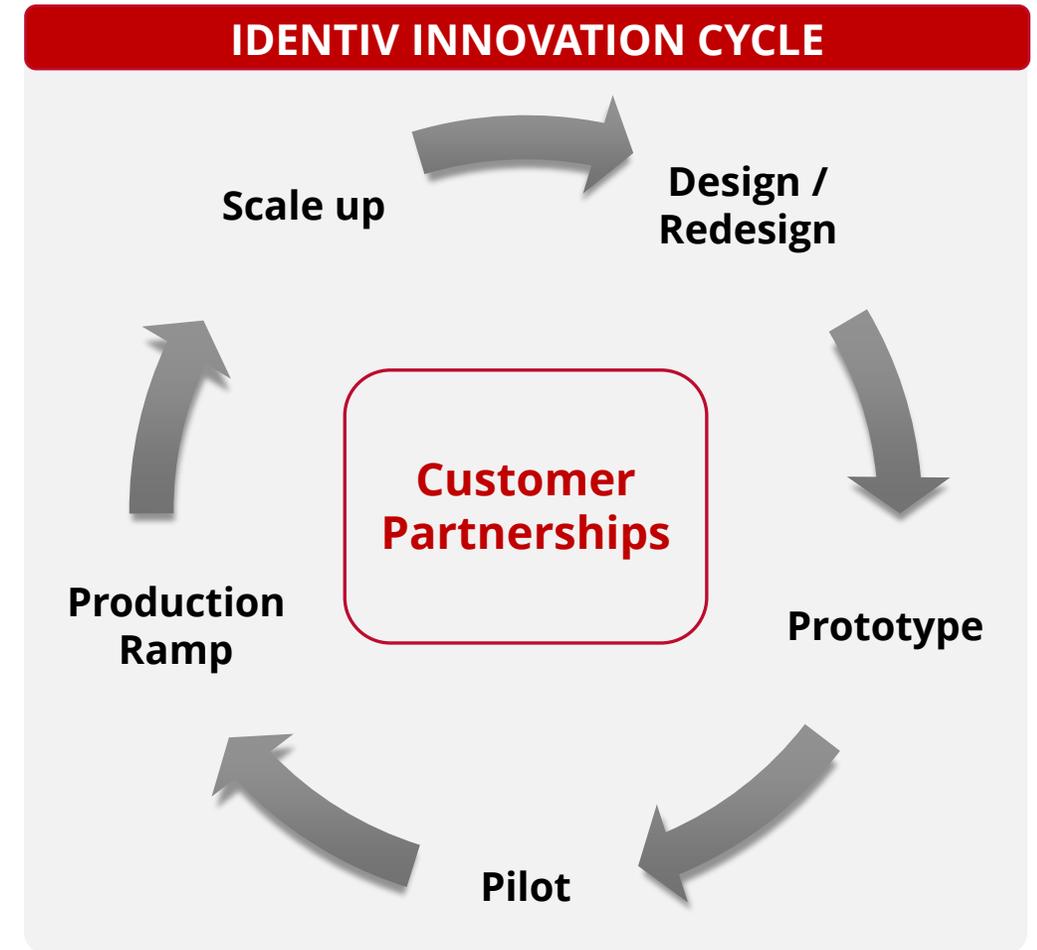
Quickly advance technologies working alongside customers through the innovation cycle

- Custom design and rapid prototyping – unique IP, patents & designs
- Deep technical expertise from design through production

World-class quality & production processes

- Singapore production: ISO 9001 and ISO 14001-certified
- Custom-developed software for security, personalization, advanced RFID device features at scale

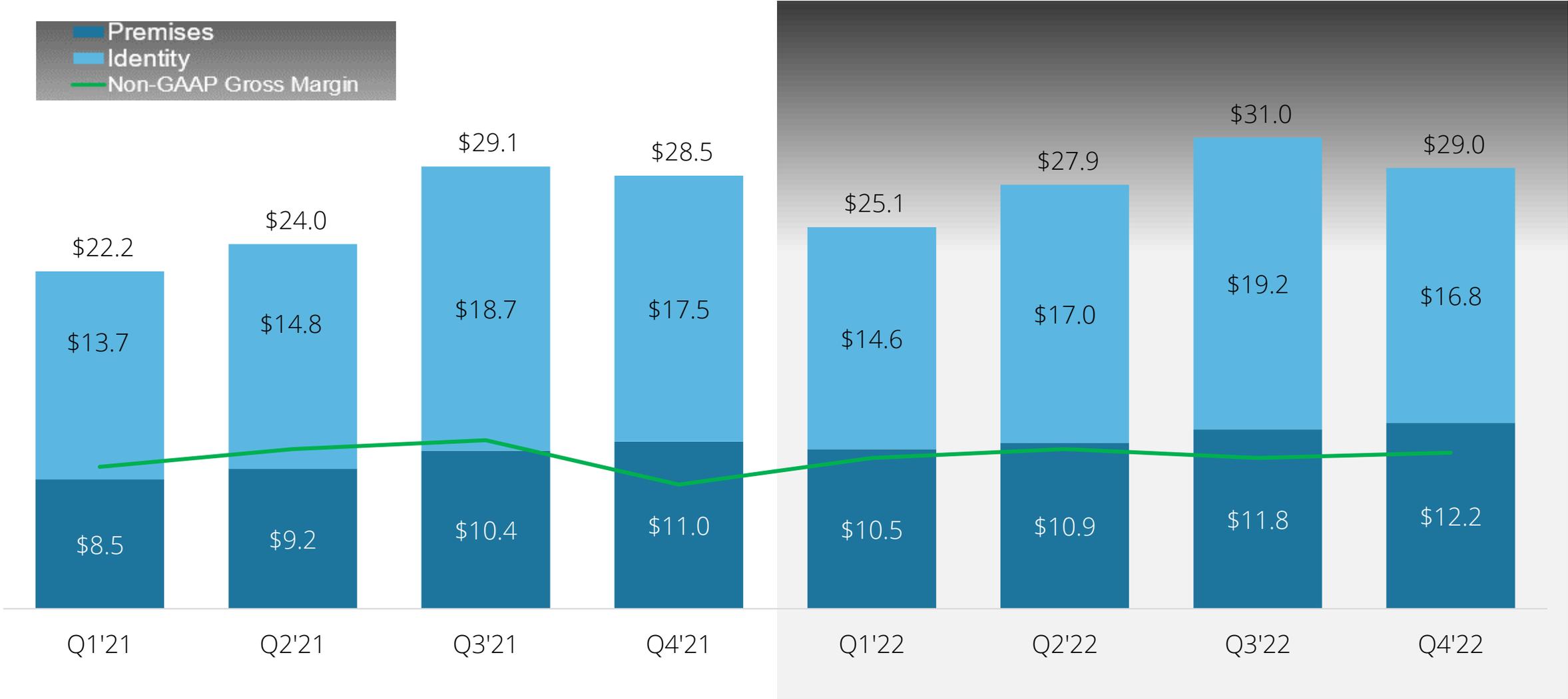
Total solution provider



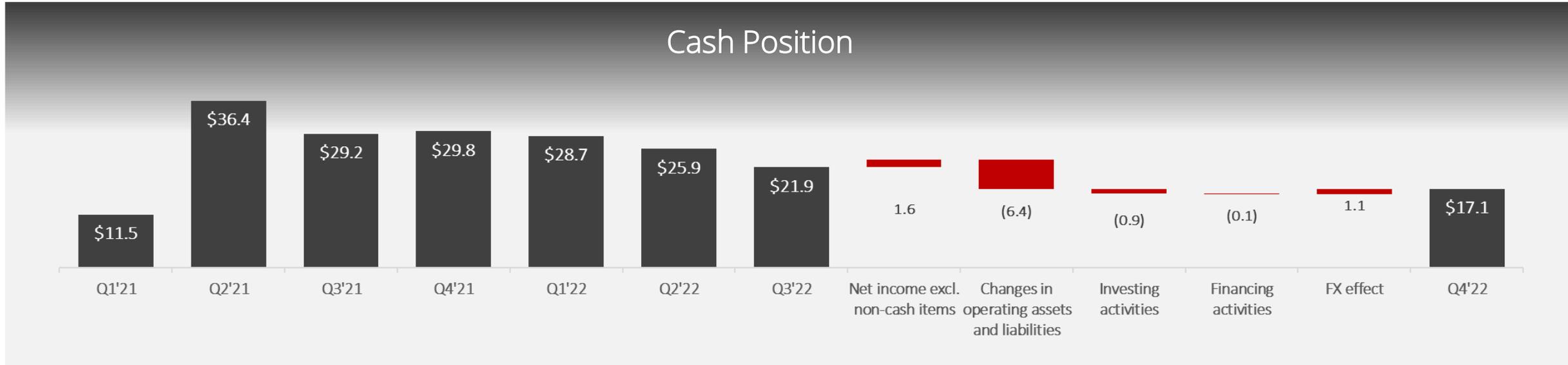
Financial Overview

Metric	Q4'22	Q3'22	Q4'21		FY 2022	FY 2021
Revenue	\$29.0M	\$31.0M	\$28.5M		\$112.9M	\$103.8M
Recurring Revenue (% of Revenue)	5%	6%	5%		5%	5%
GAAP Gross Margin	36%	36%	33%		36%	36%
Non-GAAP Gross Margin	38%	37%	34%		37.6%	37%
GAAP Operating Expenses	\$10.2M	\$10.6M	\$11.3M		\$41.3M	\$38.4M
Non-GAAP Operating Expenses	\$9.3M	\$9.5M	\$10.5M		\$37.1M	\$34.2M
GAAP Net Income (Loss)	\$0.3M	\$0.5M	\$(1.9)M		\$(0.4M)	\$1.6M
EPS (GAAP) Diluted	\$0.00	\$0.01	\$(0.10)		\$(0.07)	\$0.02
Non-GAAP Adj. EBITDA Margin	6%	7%	-3%		5%	4%

Segment Revenue & Non-GAAP Gross Margin



Q4 2022 Cash Flow and Balance Sheet (in \$M)



Assets	Q4'21	Q3'22	Q4'22	Liabilities & Equity	Q4'21	Q3'22	Q4'22	Cash Flow	Q4'21	Q3'22	Q4'22
Cash & cash equivalents*	29.8	21.9	17.1	Accounts payable	10.5	15.1	14.8	From operations*	1.2	(2.1)	(4.8)
Accounts receivable	20.0	23.6	24.8	Financial liabilities	0.0	0.0	0.0	From investing	(0.2)	(1.4)	(0.9)
Inventory	19.9	25.1	29.0	Other liabilities	11.7	12.3	12.6	From financing	(0.2)	(0.3)	(0.1)
Other assets	27.0	30.8	31.9	Total equity	74.5	74.0	75.4	FX effect	(0.2)	(0.2)	1.0
Total	96.7	101.4	102.8	Total	96.7	101.4	102.8	Total	0.6	(4.0)	(4.8)

Income Statement

(unaudited, in \$'000)

Identiv, Inc.
Condensed Consolidated Statements of Operations
(in thousands, except per share data)
(unaudited)

	Three Months Ended			Twelve Months Ended	
	December 31,	September 30,	December 31,	December 31,	December 31,
	2022	2022	2021	2022	2021
Net revenue	\$ 29,001	\$ 30,996	\$ 28,517	\$ 112,915	\$ 103,769
Cost of revenue	18,421	19,808	19,100	71,971	66,702
Gross profit	10,580	11,188	9,417	40,944	37,067
Operating expenses:					
Research and development	2,283	2,625	2,117	9,916	8,673
Selling and marketing	5,021	5,326	4,351	20,730	17,033
General and administrative	2,806	2,639	4,771	10,429	11,891
Restructuring and severance	70	49	56	202	817
Total operating expenses	10,180	10,639	11,295	41,277	38,414
Income (loss) from operations	400	549	(1,878)	(333)	(1,347)
Non-operating income (expense):					
Interest expense, net	(42)	(39)	(32)	(143)	(483)
Gain on forgiveness of Paycheck Protection Program note	—	—	—	—	2,946
Gain on investment	—	—	—	30	611
Foreign currency gains (losses), net	44	(3)	(77)	155	(79)
Income (loss) before income tax benefit (provision)	402	507	(1,987)	(291)	1,648
Income tax benefit (provision)	(63)	12	66	(101)	(28)
Net income (loss)	339	519	(1,921)	(392)	1,620
Cumulative dividends on Series B convertible preferred stock	(304)	(304)	(289)	(1,206)	(1,148)
Net income (loss) available to common stockholders	\$ 35	\$ 215	\$ (2,210)	\$ (1,598)	\$ 472
Net income (loss) per common share:					
Basic	\$ 0.00	\$ 0.01	\$ (0.10)	\$ (0.07)	\$ 0.02
Diluted	\$ 0.00	\$ 0.01	\$ (0.10)	\$ (0.07)	\$ 0.02
Weighted average shares used in computing net income (loss) per common share:					
Basic	22,737	22,682	22,504	22,659	21,340
Diluted	23,160	23,315	22,504	22,659	22,267

Balance Sheet

(in \$'000)

Identiv, Inc.
Condensed Consolidated Balance Sheets
(in thousands)
(unaudited)

	December 31, 2022	September 30, 2022	December 31, 2021
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 16,650	\$ 21,202	\$ 28,553
Restricted cash	487	698	1,254
Accounts receivable, net of allowances	24,826	23,588	19,963
Inventories	28,958	25,060	19,924
Prepaid expenses and other current assets	4,177	3,908	3,032
Total current assets	75,098	74,456	72,726
Property and equipment, net	6,719	6,189	4,066
Operating lease right-of-use assets	4,373	3,997	2,088
Intangible assets, net	5,265	5,533	6,445
Goodwill	10,190	10,179	10,268
Other assets	1,120	1,046	1,070
Total assets	\$ 102,765	\$ 101,400	\$ 96,663
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities:			
Accounts payable	\$ 14,760	\$ 15,074	\$ 10,502
Operating lease liabilities	1,190	941	1,269
Deferred revenue	2,068	2,072	2,153
Accrued compensation and related benefits	2,757	2,753	3,150
Other accrued expenses and liabilities	2,618	2,917	3,774
Total current liabilities	23,393	23,757	20,848
Long-term operating lease liabilities	3,366	3,185	938
Long-term deferred revenue	587	474	280
Other long-term liabilities	25	24	85
Total liabilities	27,371	27,440	22,151
Total stockholders' equity	75,394	73,960	74,512
Total liabilities and stockholders' equity	\$ 102,765	\$ 101,400	\$ 96,663

Operating Results & Non-GAAP Adjusted EBITDA Reconciliation

(in \$M)

	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022
Reconciliation of GAAP gross profit margin and non-GAAP gross profit margin										
<i>GAAP gross profit margin (%)</i>	35%	37%	38%	33%	36%	36%	37%	36%	36%	36%
GAAP gross profit	\$7.7	\$8.8	\$11.1	\$9.4	\$37.1	\$9.0	\$10.2	\$11.2	\$10.6	\$41.0
Stock-based compensation	\$0.0	\$0.0	\$0.0	\$0.0	\$0.2	\$0.1	\$0.0	\$0.0	\$0.1	\$0.2
Amortization and depreciation	\$0.2	\$0.3	\$0.3	\$0.3	\$1.0	\$0.3	\$0.3	\$0.3	\$0.3	\$1.3
Total reconciling items included in GAAP gross profit	\$0.3	\$0.3	\$0.3	\$0.3	\$1.2	\$0.3	\$0.4	\$0.4	\$0.4	\$1.5
Non-GAAP gross profit	\$8.0	\$9.1	\$11.4	\$9.7	\$38.3	\$9.3	\$10.6	\$11.6	\$11.0	\$42.4
<i>Non-GAAP gross profit margin (%)</i>	36%	38%	39%	34%	37%	37%	38%	37%	38%	38%
Reconciliation of GAAP operating expenses to non-GAAP operating expenses										
GAAP operating expenses	\$8.9	\$9.1	\$9.1	\$11.3	\$38.4	\$10.0	\$10.5	\$10.6	\$10.2	\$41.3
Stock-based compensation	(\$0.7)	(\$0.6)	(\$0.5)	(\$0.5)	(\$2.4)	(\$0.8)	(\$0.8)	(\$0.8)	(\$0.5)	(\$3.0)
Amortization and depreciation	(\$0.2)	(\$0.2)	(\$0.2)	(\$0.2)	(\$1.0)	(\$0.2)	(\$0.2)	(\$0.3)	(\$0.2)	(\$1.0)
Loss on disposal of property and equipment	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.1)	(\$0.1)
Change in fair value of earnout liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Acquisition related transaction costs	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Restructuring and severance	(\$0.4)	(\$0.3)	(\$0.1)	(\$0.1)	(\$0.8)	\$0.1	(\$0.2)	(\$0.0)	(\$0.1)	(\$0.2)
Total reconciling items included in GAAP operating expenses	(\$1.4)	(\$1.2)	(\$0.9)	(\$0.8)	(\$4.2)	(\$0.9)	(\$1.2)	(\$1.1)	(\$0.9)	(\$4.2)
Non-GAAP operating expenses	\$7.6	\$8.0	\$8.2	\$10.5	\$34.2	\$9.0	\$9.2	\$9.5	\$9.3	\$37.1
Reconciliation of GAAP net income (loss) to non-GAAP adjusted EBITDA										
GAAP net income (loss)	(\$1.5)	\$2.5	\$2.5	(\$1.9)	\$1.6	(\$1.0)	(\$0.3)	\$0.5	\$0.3	(\$0.4)
Income tax provision (benefit)	\$0.0	\$0.0	\$0.0	(\$0.1)	\$0.0	(\$0.0)	\$0.1	(\$0.0)	\$0.1	\$0.1
Interest expense, net	\$0.2	\$0.1	\$0.1	\$0.0	\$0.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1
Gain on forgiveness of Paycheck Protection Program note	\$0.0	(\$2.9)	\$0.0	\$0.0	(\$2.9)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Gain on sale of investment	\$0.0	\$0.0	(\$0.6)	\$0.0	(\$0.6)	(\$0.0)	(\$0.0)	\$0.0	\$0.0	(\$0.0)
Foreign currency (gains) losses, net	\$0.0	\$0.0	\$0.0	\$0.1	\$0.1	(\$0.0)	(\$0.1)	\$0.0	(\$0.0)	(\$0.2)
Stock-based compensation	\$0.8	\$0.7	\$0.6	\$0.6	\$2.6	\$0.9	\$0.8	\$0.9	\$0.6	\$3.2
Amortization and depreciation	\$0.5	\$0.5	\$0.5	\$0.5	\$1.9	\$0.5	\$0.6	\$0.6	\$0.6	\$2.3
Loss on disposal of property and equipment	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.1
Change in fair value of earnout liability	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Acquisition related transaction costs	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Restructuring and severance	\$0.4	\$0.3	\$0.1	\$0.1	\$0.8	(\$0.1)	\$0.2	\$0.0	\$0.1	\$0.2
Total reconciling items included in GAAP net income (loss)	\$1.9	(\$1.3)	\$0.7	\$1.2	\$2.4	\$1.2	\$1.6	\$1.5	\$1.4	\$5.8
Non-GAAP adjusted EBITDA	\$0.4	\$1.2	\$3.2	(\$0.7)	\$4.0	\$0.2	\$1.4	\$2.0	\$1.7	\$5.4
<i>Non-GAAP adjusted EBITDA margin (%)</i>	2%	5%	11%	(3%)	4%	1%	5%	7%	6%	5%